

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: LA PORTE CITY
Local Government Number: 07G052

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LAPORTE CITY URBAN RENEWAL	07005	2
LAPORTE CITY HOUSING URBAN RENEWAL	07031	1
LAPORTE CITY SWEET ADDITION URBAN RENEWAL	07040	2

TIF Debt Outstanding: 843,867

TIF Sp. Rev. Fund Cash Balance			Amount of 07-01-2015 Cash Balance
as of 07-01-2015:	26,309	25,688	Restricted for LMI

TIF Revenue:	139,168
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	139,168

Rebate Expenditures:	334
Non-Rebate Expenditures:	162,765
Returned to County Treasurer:	0
Total Expenditures:	163,099

TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2016 Cash Balance
as of 06-30-2016:	2,378	44	Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 678,390

Urban Renewal Area Data Collection

Local Government Name: LA PORTE CITY (07G052)
 Urban Renewal Area: LAPORTE CITY URBAN RENEWAL
 UR Area Number: 07005
 UR Area Creation Date: 12/1991

This urban renewal plan has been develop to help local officials promote economic development in the City of La Porte City. The primary goal of the plan is to stimulate, through public involvement and commitment, private investments in residential, commercial and industrial development and to create a sound economic base that will serve as the foundation for future growth and development.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LAPORTE CITY CITY/UNION SCH/LAPORTE CITY UR TIF INCR	07157	07158	4,009,082
LAPORTE CITY CITY AG/UNION SCH/LAPORTE CITY UR TIF INCR	07159	07160	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	2,278,780	95,719,620	10,560,900	37,940	0	-211,128	108,386,112	0	108,386,112
Taxable	1,018,664	53,347,931	9,504,810	34,146	0	-211,128	63,694,423	0	63,694,423
Homestead Credits									600

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **621** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 121,975
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 121,975

Rebate Expenditures: 334
 Non-Rebate Expenditures: 120,204
 Returned to County Treasurer: 0
Total Expenditures: 120,538

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **2,058** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For LAPORTE CITY URBAN RENEWAL

2005 FAMILY AQUATIC CENTER

Description:	MUNICIPAL SWIMMING POOL
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

WITHAM DEVELOPMENT AGREEMENT

Description:	INTEREST PAYMENT ON ECONOMIC DEVELOPMENT LOAN
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

SKS COMMUNICATIONS

Description:	REBATE AGREEMENT
Classification:	Commercial - office properties
Physically Complete:	No
Payments Complete:	No

BISHOP AVENUE RECONSTRUCTION

Description:	ROAD CONSTRUCTION
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

ADMINISTRATIVE EXPENSES

Description:	PAYMENT OF LEGAL AND ADMINISTRATIVE EXPENSES
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For LAPORTE CITY URBAN RENEWAL

2005 FAMILY AQUATIC CENTER

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	575,250
Interest:	18,674
Total:	593,924
Annual Appropriation?:	No
Date Incurred:	06/09/2013
FY of Last Payment:	2021

2008 WITHAM DEVELOPMENT AGREEMENT

Debt/Obligation Type:	Rebates
Principal:	338
Interest:	0
Total:	338
Annual Appropriation?:	No
Date Incurred:	04/12/2008
FY of Last Payment:	2016

2008 WITHAM DEVELOPMENT AGREEMENT

Debt/Obligation Type:	Internal Loans
Principal:	4,714
Interest:	0
Total:	4,714
Annual Appropriation?:	No
Date Incurred:	06/30/2009
FY of Last Payment:	2021

2008 WITHAM DEVELOPMENT AGREEMENT

Debt/Obligation Type:	Internal Loans
Principal:	4,089
Interest:	0
Total:	4,089
Annual Appropriation?:	No
Date Incurred:	06/30/2010
FY of Last Payment:	2021

2016 BISHOP AVE RECONSTRUCTION

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	05/24/2016
FY of Last Payment:	2031

ADMINISTRATIVE EXPENSES

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	06/06/2016
FY of Last Payment:	2016

Non-Rebates For LAPORTE CITY URBAN RENEWAL

TIF Expenditure Amount:	113,902
Tied To Debt:	2005 FAMILY AQUATIC CENTER
Tied To Project:	2005 FAMILY AQUATIC CENTER
TIF Expenditure Amount:	175
Tied To Debt:	ADMINISTRATIVE EXPENSES
Tied To Project:	ADMINISTRATIVE EXPENSES
TIF Expenditure Amount:	6,127
Tied To Debt:	2016 BISHOP AVE RECONSTRUCTION
Tied To Project:	ADMINISTRATIVE EXPENSES

Rebates For LAPORTE CITY URBAN RENEWAL

2008 WITHAM DEVELOPMENT AGREEMENT

TIF Expenditure Amount:	334
Rebate Paid To:	BLACK HAWK ECONOMIC DEVELOPMENT
Tied To Debt:	2008 WITHAM DEVELOPMENT AGREEMENT
Tied To Project:	WITHAM DEVELOPMENT AGREEMENT
Projected Final FY of Rebate:	2016

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name: LA PORTE CITY (07G052)
 Urban Renewal Area: LAPORTE CITY URBAN RENEWAL (07005)
 TIF Taxing District Name: LAPORTE CITY CITY/UNION SCH/LAPORTE CITY UR TIF INCR
 TIF Taxing District Inc. Number: 07158

TIF Taxing District Base Year: 1990
 FY TIF Revenue First Received: 1995
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1991

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	95,719,620	10,560,900	37,940	0	-211,128	106,107,332	0	106,107,332
Taxable	0	53,347,931	9,504,810	34,146	0	-211,128	62,675,759	0	62,675,759
Homestead Credits									600

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	30,556,330	62,675,759	4,009,082	58,666,677	1,787,773

FY 2016 TIF Revenue Received: 121,975

TIF Taxing District Data Collection

Local Government Name: LA PORTE CITY (07G052)
 Urban Renewal Area: LAPORTE CITY URBAN RENEWAL (07005)
 TIF Taxing District Name: LAPORTE CITY CITY AG/UNION SCH/LAPORTE CITY UR TIF INCR
 TIF Taxing District Inc. Number: 07160

TIF Taxing District Base Year: 1990
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1991

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	2,278,780	0	0	0	0	0	2,278,780	0	2,278,780
Taxable	1,018,664	0	0	0	0	0	1,018,664	0	1,018,664
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	1,232,230	1,018,664	0	1,018,664	21,786

FY 2016 TIF Revenue Received: 0

◆ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Urban Renewal Area Data Collection

Local Government Name: LA PORTE CITY (07G052)
 Urban Renewal Area: LAPORTE CITY HOUSING URBAN RENEWAL
 UR Area Number: 07031

UR Area Creation Date: 09/2001

UR Area Purpose: The purpose of this urban renewal plan is to promote new residential development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LAPORTE CITY CITY/UNION SCH/LAPORTE CITY HOUSING UR TIF INCR	07223	07224	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **25,688** **25,688** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 25,644
 Returned to County Treasurer: 0
Total Expenditures: 25,644

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **44** **44** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For LAPORTE CITY HOUSING URBAN RENEWAL

PIPHO ADDITION

Description:	LMI SET ASIDE USED FOR PROJECTS
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For LAPORTE CITY HOUSING URBAN RENEWAL

PIPHO - LMI SET ASIDE

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	25,688
Interest:	0
Total:	25,688
Annual Appropriation?:	No
Date Incurred:	06/23/2014
FY of Last Payment:	2016

Non-Rebates For LAPORTE CITY HOUSING URBAN RENEWAL

TIF Expenditure Amount:	25,644
Tied To Debt:	PIPHO - LMI SET ASIDE
Tied To Project:	PIPHO ADDITION

Income Housing For LAPORTE CITY HOUSING URBAN RENEWAL

Amount of FY 2016 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
<hr/>	
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	25,644
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name: LA PORTE CITY (07G052)
 Urban Renewal Area: LAPORTE CITY HOUSING URBAN RENEWAL (07031)
 TIF Taxing District Name: LAPORTE CITY CITY/UNION SCH/LAPORTE CITY HOUSING UR TIF INCR
 TIF Taxing District Inc. Number: 07224
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2001

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	0	0	0	0

FY 2016 TIF Revenue Received: 0

▲ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Urban Renewal Area Data Collection

Local Government Name: LA PORTE CITY (07G052)
 Urban Renewal Area: LAPORTE CITY SWEET ADDITION URBAN RENEWAL
 UR Area Number: 07040
 UR Area Creation Date: 04/2007

UR Area Purpose: The purpose of this urban renewal plan is to promote new residential development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LAPORTE CITY CITY/UNION SCH/SWEET ADDITION UR TIF INCR	07289	07290	557,786
LAPORTE CITY CITY AG/UNION SCH/SWEET ADDITION UR TIF INCR	07291	07292	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,384,900	0	0	0	-3,704	1,381,196	0	1,381,196
Taxable	0	771,852	0	0	0	-3,704	768,148	0	768,148
Homestead Credits									5

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

0

0

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue: 17,193
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 17,193

Rebate Expenditures: 0
 Non-Rebate Expenditures: 16,917
 Returned to County Treasurer: 0
Total Expenditures: 16,917

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

276

0

Amount of 06-30-2016 Cash Balance Restricted for LMI

Projects For LAPORTE CITY SWEET ADDITION URBAN RENEWAL

2006 SWEET ADDITION

Description:	HOUSING DEVELOPMENT
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

ADMINISTRATIVE EXPENSES

Description:	LEGAL AND ADMINISTRATIVE EXPENSES
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For LAPORTE CITY SWEET ADDITION URBAN RENEWAL

2006 SWEET ADDITION 8-23

Debt/Obligation Type:	Internal Loans
Principal:	46,909
Interest:	0
Total:	46,909
Annual Appropriation?:	No
Date Incurred:	05/12/2008
FY of Last Payment:	2024

2006 SWEET ADDITION 8-58

Debt/Obligation Type:	Internal Loans
Principal:	4,982
Interest:	0
Total:	4,982
Annual Appropriation?:	No
Date Incurred:	11/10/2008
FY of Last Payment:	2024

2006 SWEET ADDITION 9-26 ER

Debt/Obligation Type:	Internal Loans
Principal:	41,000
Interest:	0
Total:	41,000
Annual Appropriation?:	No
Date Incurred:	05/11/2009
FY of Last Payment:	2024

2006 SWEET ADDITION 9-26 GF

Debt/Obligation Type:	Internal Loans
Principal:	36,647
Interest:	0
Total:	36,647
Annual Appropriation?:	No
Date Incurred:	05/11/2009
FY of Last Payment:	2024

2006 SWEET ADDITION 10-39

Debt/Obligation Type:	Internal Loans
Principal:	34,576
Interest:	0
Total:	34,576
Annual Appropriation?:	No

Date Incurred:	05/24/2010
FY of Last Payment:	2024

2006 SWEET ADDITION 12-43

Debt/Obligation Type:	Internal Loans
Principal:	51,000
Interest:	0
Total:	51,000
Annual Appropriation?:	No
Date Incurred:	05/29/2012
FY of Last Payment:	2024

ADMINISTRATIVE EXPENSES

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	06/06/2016
FY of Last Payment:	2016

Non-Rebates For LAPORTE CITY SWEET ADDITION URBAN RENEWAL

TIF Expenditure Amount:	11,781
Tied To Debt:	2006 SWEET ADDITION 8-23
Tied To Project:	2006 SWEET ADDITION

TIF Expenditure Amount:	4,961
Tied To Debt:	2006 SWEET ADDITION 8-58
Tied To Project:	2006 SWEET ADDITION

TIF Expenditure Amount:	0
Tied To Debt:	2006 SWEET ADDITION 10-39
Tied To Project:	2006 SWEET ADDITION

TIF Expenditure Amount:	175
Tied To Debt:	ADMINISTRATIVE EXPENSES
Tied To Project:	ADMINISTRATIVE EXPENSES

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

▲ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

TIF Taxing District Data Collection

Local Government Name: LA PORTE CITY (07G052)
 Urban Renewal Area: LAPORTE CITY SWEET ADDITION URBAN RENEWAL (07040)
 TIF Taxing District Name: LAPORTE CITY CITY/UNION SCH/SWEET ADDITION UR TIF INCR
 TIF Taxing District Inc. Number: 07290
 TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received: 2015
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2023

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2007

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,384,900	0	0	0	-3,704	1,381,196	0	1,381,196
Taxable	0	771,852	0	0	0	-3,704	768,148	0	768,148
Homestead Credits									5

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	873,960	510,940	557,786	-46,846	-1,428

FY 2016 TIF Revenue Received: 17,193

TIF Taxing District Data Collection

Local Government Name: LA PORTE CITY (07G052)
 Urban Renewal Area: LAPORTE CITY SWEET ADDITION URBAN RENEWAL (07040)
 TIF Taxing District Name: LAPORTE CITY CITY AG/UNION SCH/SWEET ADDITION UR TIF INCR
 TIF Taxing District Inc. Number: 07292
 TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received: 2015
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2023

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2007

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	0	0	0	0

FY 2016 TIF Revenue Received: 0